

DISABILITY INCOME INSURANCE PLAN

Eligibility:

To be eligible for coverage, students must be engaged full-time in the curriculum at the University of Florida College of Medicine.

Plan Features:

The coverage is provided with guaranteed insurability and helps to protect a student should he/she become disabled. The plan provides a monthly benefit for a covered student should he become disabled -Total Disability, and Total and Permanent Disability (as these terms are defined in the certificate of insurance) will determine payment of benefits. The monthly benefit may be reduced by any salary or other compensation payments in excess of \$3000 from the employer.

Premiums are waived during the period of time disability benefits are payable.

Benefit payments for total disability due to mental and nervous disorders, as defined in the certificate of insurance, for which treatment is received on an outpatient basis, will be limited to 24 months while the student is insured under the plan.

Plan Features (continued):

When a covered student is Totally and Permanently Disabled he/she is eligible for the following:

A \$5,000 lump sum benefit

Repayment of all the eligible debt up to \$150,000 that a student is legally liable to repay for college and/or medical education.

Survivor Benefit

If a covered student dies during a total disability that has lasted for at least 6 consecutive months and has an eligible survivor, the plan pays a benefit to the eligible survivor equal to 4 times the amount of the monthly benefit paid immediately prior to death.

} ✓

Preexisting Conditions Limitation:

Benefits will not be paid for any condition which, within 12 months prior to the effective date of the student's insurance, resulted in receiving medical advice or treatment. Benefits will not be paid for loss which starts within 12 months of the effective date of the student's insurance and which is caused by pre-existing conditions.

What is not covered:

The plan will not pay benefits for loss caused by war or any act of war; intentionally self-inflicted injury; periods of disability which occur outside the United States unless the student is temporarily traveling for business or pleasure; any period of disability during which the student is not residing in the United States or Canada, unless the Insurance Company agrees in writing to provide such coverage before the student leaves; or Pre-existing conditions except as stated above.

Continuation Option

Covered students beginning residency training are eligible to continue their coverage, without evidence of insurability, as follows:

During the first two years of residency: \$2,000
After completion of two years of residency: \$2,500

At the completion of residency training, covered residents are eligible to convert to an individual disability income plan of up to \$5,000 without medical underwriting.

AMA-Sponsored Med Plus Advantage Disability Plan for Medical Students

At the University of Florida College of Medicine

Monthly Benefit	Medical Students: \$1,000 Yrs. 1-2 \$1,500 Yrs. 3-4	} ✓
Underwriting	Guaranteed Issue - all students will be insured	
Elimination Period	90 Days - After 90 days of disability, you become eligible to receive the monthly disability benefits.	
Definition of Total Disability	First 60 months - Unable to perform material duties of student After 60 months - Unable to perform for pay or profit in a job for which you are qualified by reason of training, education, or experience.	
Benefit Period	To age 65 - Monthly benefit will not be reduced by other disability benefits. Benefits will be reduced by other work income earned.	
Recurring Disability	6 months	
Definition of Permanent & Total	Not expected to recover; Unable to work in a Disability position for which you are trained by reason of education, training or experience; Must be totally disabled for at least 12 months.	
Permanent & Total Disability Benefits	\$150,000 Loan Payoff \$5,000 One time Lump Sum Benefit	✓
Continuation after Graduation	Guaranteed Issue to \$2,000/\$2,500 MPA Resident Plan with loan payoff and lump sum benefits.	
Pre - Existing Condition Limitation	Losses beginning after 12 months from the effective date caused by pre-ex conditions are covered.	

PROPOSED ANNUAL PREMIUM RATES (PER STUDENT)

Disability Income Plan for Medical Students: \$48.03

\$1,000 monthly benefit years 1 & 2

\$1,500 monthly benefit years 3 and 4

90 day Elimination Period

Benefit Period to age 65

12/12 pre-ex